

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Local Development Finance Authority	1	2021
Year AUTHORITY (not TIF plan) was created:		3/6/2001	
Year TIF plan was created or last amended to extend its duration:		2018	
Current TIF plan scheduled expiration date:		7/23/1905	
Did TIF plan expire in FY21?		No	
Year of first tax increment revenue capture:		2002	
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		Yes	
If yes, authorization for capturing school tax:		Eligible Obligation	
Year school tax capture is scheduled to expire:		2029	

Revenue:	Tax Increment Revenue		\$	1,383,231
	Property taxes - from DDA levy		\$	-
	Interest		\$	-
	State reimbursement for PPT loss (Forms 5176 and 4650)		\$	-
	Other income (grants, fees, donations, etc.)		\$	-
	Total		\$	1,383,231
Tax Increment Revenues Received				
	From counties		\$	131,057
	From municipalities (city, twp, village)		\$	477,838
	From libraries (if levied separately)		\$	-
	From community colleges		\$	42,707
	From regional authorities (type name in next cell)	HCMA	\$	6,246
	From regional authorities (type name in next cell)	SMART	\$	29,315
	From regional authorities (type name in next cell)		\$	-
	From local school districts-operating		\$	447,038
	From local school districts-debt		\$	-
	From intermediate school districts		\$	123,973
	From State Education Tax (SET)		\$	125,056
	From state share of IFT and other specific taxes (school taxes)		\$	-
	Total		\$	1,383,231
Expenditures			\$	1,477,916
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
	Transfers to other municipal fund (list fund name)		\$	-
	Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund		\$	-
	Total		\$	1,477,916
Outstanding non-bonded Indebtedness	Principal		\$	-
	Interest		\$	-
Outstanding bonded Indebtedness	Principal		\$	-
	Interest		\$	-
	Total		\$	-
Bond Reserve Fund Balance			\$	-

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value		Initial (base year) Assessed Value		Captured Value	Overall Tax rates captured by TIF plan	
							TIF Revenue
Ad valorem PRE Real	\$	48,380,315	\$	15,444,982	\$	32,935,333	25.3960000 \$836,425.72
Ad valorem non-PRE Real	\$	-	\$	-	\$	-	0.0000000 \$0.00
Ad valorem industrial personal	\$	-	\$	-	\$	-	0.0000000 \$0.00
Ad valorem commercial personal	\$	-	\$	-	\$	-	0.0000000 \$0.00
Ad valorem utility personal	\$	-	\$	-	\$	-	0.0000000 \$0.00
Ad valorem other personal	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility real property, 0% SET exemption	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility real property, 50% SET exemption	\$	30,228,260	\$	-	\$	30,228,260	11.2005000 \$338,571.63
IFT New Facility real property, 100% SET exemption	\$	12,299,841	\$	3,549,800	\$	8,750,041	23.7980000 \$208,233.48
IFT New Facility personal property on industrial class land	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility personal property on commercial class land	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility personal property, all other	\$	-	\$	-	\$	-	0.0000000 \$0.00
Commercial Facility Tax New Facility	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT Replacement Facility (frozen values)	\$	-	\$	-	\$	-	0.0000000 \$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$	-	\$	-	\$	-	0.0000000 \$0.00
Commercial Rehabilitation Act	\$	-	\$	-	\$	-	0.0000000 \$0.00
Neighborhood Enterprise Zone Act	\$	-	\$	-	\$	-	0.0000000 \$0.00
Obsolete Property Rehabilitation Act	\$	-	\$	-	\$	-	0.0000000 \$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$	-	\$	-	\$	-	0.0000000 \$0.00
Exempt (from all property tax) Real Property	\$	-	\$	-	\$	-	0.0000000 \$0.00
Total Captured Value			\$	18,994,782	\$	71,913,634	\$1,383,230.82 Total TIF Revenue