

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name Local Development Finance Authority	TIF Plan Name 1	For Fiscal Years ending in 2021
Year AUTHORITY (not TIF plan) was created: 3/6/2001 Year TIF plan was created or last amended to extend its duration: 2018 Current TIF plan scheduled expiration date: 7/23/1905 Did TIF plan expire in FY21? No Year of first tax increment revenue capture: 2002 Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? Yes If yes, authorization for capturing school tax: Eligible Obligation Year school tax capture is scheduled to expire: 2029			

Revenue:	Tax Increment Revenue	\$ 1,383,231
	Property taxes - from DDA levy	\$ -
	Interest	\$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ 1,383,231

Tax Increment Revenues Received

From counties		\$ 131,057
From municipalities (city, twp, village)		\$ 477,838
From libraries (if levied separately)		\$ -
From community colleges		\$ 42,707
From regional authorities (type name in next cell)	HCMA	\$ 6,246
From regional authorities (type name in next cell)	SMART	\$ 29,315
From regional authorities (type name in next cell)		\$ -
From local school districts-operating		\$ 447,038
From local school districts-debt		\$ -
From intermediate school districts		\$ 123,973
From State Education Tax (SET)		\$ 125,056
From state share of IFT and other specific taxes (school taxes)		\$ -
	Total	\$ 1,383,231

Expenditures

Outstanding non-bonded Indebtedness

Principal \$ -
Interest € -

Outstanding bonded Indebtedness

Principal 69 -

Interest \$ -

Bond Reserve Fund Balance

11

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				↓	TIF Revenue
Ad valorem PRE Real	\$ 48,380,315	\$ 15,444,982	\$ 32,935,333	25.3960000	\$836,425.72
Ad valorem non-PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ 30,228,260	\$ -	\$ 30,228,260	11.2005000	\$338,571.63
IFT New Facility real property, 100% SET exemption	\$ 12,299,841	\$ 3,549,800	\$ 8,750,041	23.7980000	\$208,233.48
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 18,994,782	\$ 71,913,634		\$1,383,230.82 Total TIF Revenue