

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a> Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	<b>Enter Municipality Name in this cell</b>	TIF Plan Name	For Fiscal Years ending in
	<b>Corridor Improvement Authority</b>	1	<b>2023</b>
	Year AUTHORITY (not TIF plan) was created:	8/15/2006	
	Year TIF plan was created or last amended to extend its duration:	N/A	
	Current TIF plan scheduled expiration date:	6/30/2027	
	Did TIF plan expire in FY22?	No	
	Year of first tax increment revenue capture:	2007	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:	N/A	

<b>Revenue:</b>	Tax Increment Revenue	\$	273,352
	Property taxes - from DDA millage only	\$	-
	Interest	\$	-
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	-
	<b>Total</b>	<b>\$</b>	<b>273,352</b>

Tax Increment Revenues Received		Revenue Captured	Millage Rate Captured
From counties		\$ 50,999	4.3200
From cities		\$ 192,077	16.3800
From townships		\$ -	
From villages		\$ -	
From libraries (if levied separately)		\$ -	
From community colleges		\$ 16,618	1.4077
From regional authorities (type name in next cell)	HOMA	\$ 2,443	0.2070
From regional authorities (type name in next cell)	SMART	\$ 11,215	0.9500
From regional authorities (type name in next cell)		\$ -	
From local school districts-operating		\$ -	
From local school districts-debt		\$ -	
From intermediate school districts		\$ -	
From State Education Tax (SET)		\$ -	
From state share of IFT and other specific taxes (school taxes)		\$ -	
<b>Total</b>		<b>\$ 273,352</b>	

[illegible]

Total outstanding non-bonded indebtedness	Principal	\$	-
	Interest	\$	-
Total outstanding bonded indebtedness	Principal	\$	-
	Interest	\$	-
	Total	\$	-

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ -
Encumbered Fund Balance	\$ -

CAPTURED VALUES				Overall Tax rates captured by TIF plan	
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value		TIF Revenue
Calorem PRE Real	\$ 28,707,502	\$ 20,174,507	\$ 8,532,995	23.1546800	\$197,578.77
Calorem non-PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Calorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Calorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Calorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Calorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
New Facility real property, 50% SET exemption	\$ 6,554,881	\$ -	\$ 6,554,881	11.5598800	\$75,773.70
New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Shoreland Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Releasable Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 28,707,502	\$ 20,174,507	\$ 15,087,876	Total TIF Revenue	\$273,352.47