

Send completed form to: Treas-StateSharePropTaxes@michigan.gov Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
	Local Development Finance Authority	1	2023
	Year AUTHORITY (not TIF plan) was created:	3/6/2021	
	Year TIF plan was created or last amended to extend its duration:	2018	
	Current TIF plan scheduled expiration date:	6/30/2031	
	Did TIF plan expire in FY22?	No	
	Year of first tax increment revenue capture:	2002	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Yes	
	If yes, authorization for capturing school tax:	Eligible Obligation	
	Year school tax capture is scheduled to expire:	2029	

Revenue:	Tax Increment Revenue	\$ 1,560,351
	Property taxes - from DDA millage only	\$ -
	Interest	\$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ 1,560,351

Tax Increment Revenues Received		Revenue Captured	Millage Rate Captured
From counties		\$ 146,182	4.3200
From cities		\$ 550,566	16.3800
From townships		\$ -	
From villages		\$ -	
From libraries (if levied separately)		\$ -	
From community colleges		\$ 47,634	
From regional authorities (type name in next cell)	HICMA	\$ 7,005	1.4077
From regional authorities (type name in next cell)	SMART	\$ 32,147	0.9500
From regional authorities (type name in next cell)		\$ -	
From local school districts-operating		\$ 508,983	
From local school districts-debt		\$ -	
From intermediate school districts		\$ 139,819	
From State Education Tax (SET)		\$ 128,015	
From state share of IFT and other specific taxes (school taxes)		\$ -	
Total		\$ 1,560,351	

[illegible]

Total outstanding non-bonded indebtedness	Principal	\$	-
	Interest	\$	-
Total outstanding bonded indebtedness	Principal	\$	-
	Interest	\$	-
	Total	\$	-

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ -
Encumbered Fund Balance	\$ -

CAPTURED VALUES				Overall Tax rates captured by TIF plan	
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value		TIF Revenue
Caloreum PRE Real	\$ 48,974,873	\$ 15,444,982	\$ 33,529,891	26.238210	\$879,764.02
Caloreum non-PRE Real	\$ -	\$ -	-	0.000000	\$0.00
Caloreum industrial personal	\$ -	\$ -	-	0.000000	\$0.00
Caloreum commercial personal	\$ -	\$ -	-	0.000000	\$0.00
Caloreum utility personal	\$ -	\$ -	-	0.000000	\$0.00
Caloreum other personal	\$ -	\$ -	-	0.000000	\$0.00
New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.000000	\$0.00
New Facility real property, 50% SET exemption	\$ 44,592,110	\$ -	44,592,110	11.133975	\$496,487.44
New Facility real property, 100% SET exemption	\$ 12,691,653	\$ 3,549,800	\$ 9,141,853	20.138050	\$184,099.09
New Facility personal property on industrial class land	\$ -	\$ -	-	0.000000	\$0.00
New Facility personal property on commercial class land	\$ -	\$ -	-	0.000000	\$0.00
New Facility personal property, all other	\$ -	\$ -	-	0.000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.000000	\$0.00
Replacement Facility (frozen values)	\$ -	\$ -	-	0.000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.000000	\$0.00
Enterprise Zone Act	\$ -	\$ -	-	0.000000	\$0.00
Complete Property Rehabilitation Act	\$ -	\$ -	-	0.000000	\$0.00
Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	-	0.000000	\$0.00
Captured Value		\$ 18,994,782	\$ 87,263,854	Total TIF Revenue	\$1,560,350.55